

RNS Reach
31 October 2018

EU Supply plc
(“EU Supply”, the “Company” or the “Group”)

Contract Win

EU Supply (LSE AIM: EUSP), the e-procurement software provider, is pleased to announce that the States of Guernsey has entered into an agreement with the Company to license its CTM™ service platform as SaaS with support and related services. CTM™ will become the States of Guernsey's national eProcurement service.

The contract was awarded following a competitive tendering process with the award criteria including ease of use, breadth and depth of functionality and speed of implementation. EU Supply's CTM™ platform will go live early in 2019.

Thomas Beergrhen, CEO of EU Supply plc, commented: “This contract is of particular significance to the Company as it highlights demand for CTM™, an advanced competitive tendering service platform, also from a jurisdiction outside of the EU and the European Economic Area.”

FURTHER ENQUIRIES

EU Supply PLC

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Fredrik Wallmark, CFO

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Tom Griffiths, Ed Thomas

A copy of this announcement is available at www.eu-supply.com.

Notes to Editors

EU Supply is the UK holding company of the EU Supply Group, a Sweden-based e-commerce business, which has an established, market-leading, multilingual e-procurement platform for e-sourcing, e-tendering and contract management, tailored for the highly regulated European public sector market.

Since 2006, the Group has invested heavily in employing specialist programmers to add functionality, legal compliance as required and security features to its Complete Tender Management™ ("CTM™") platform to ensure that the Group is ideally placed to secure new contracts with EU Member States and their Contracting Authorities. The platform is available in 16 different languages.

The Directors believe that the Group's CTM™ platform is one of the easiest to use and most functionally advanced solutions available in the market. The CTM™ platform is used by over 8,000 European public sector bodies in 9 EU/EEC Member States and has National Procurement System status in four Member States (the UK, Ireland, Norway and Lithuania).

The Company's shares were admitted to trading on AIM in November 2013. In August and September 2015, the Company raised a total of £2.061m (before expenses) through a placing of new shares and the issue of first and second tranches of Convertible Loan Notes to institutional and other investors. On 25 May 2018, the Company announced that it had raised a further £600k (before expenses) through a placing and subscription of new shares.