

**EU Supply PLC**

## **Directorate Changes & Notice of Interim Results**

RNS Number : 4240S

EU Supply PLC

24 September 2014

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**EU Supply PLC  
("EU Supply", the "Group", or the "Company")**

**Directorate changes  
and  
Notice of interim results**

In view of the growth of the Group since its IPO last November, the Board of the Company has agreed on the need for a full time Chief Financial Officer. Mark Elliott has confirmed that he is unable to commit to a full time role and has therefore decided to step down as Chief Financial Officer and a Director of the Company with effect from 17 November 2014, but he has agreed to be available to the Company until 31 December 2014. The Company is pleased to announce that Mattias Ström will take up the role of Chief Financial Officer of the Company and become a Director with effect from 17 November 2014.

Mattias Ström joins from SAP Svenska AB in Stockholm where he is Chief Financial Officer. Previously, and prior to its acquisition by SAP, he held various finance roles within the Sybase group, including latterly serving as Finance Director for the Nordics and Benelux. Prior to joining Sybase, Mattias worked in London for Altiris Limited and later Symantec UK Limited. Having gained an MSc in Business Administration, Mattias began his career as an auditor at Arthur Andersen and Deloitte before joining Oracle EMEA Limited in Dublin.

The Company announces that it will be releasing its interim results for the six months ended 30 June 2014 on 26 September 2014.

**David Cutler, Chairman of EU Supply commented:**

"Mark made a major contribution to the IPO and also to the Company's initial life as a publicly quoted company and I would like to acknowledge the benefits he brought to the Company in this testing period and to wish him well with his professional career.

We are delighted that Mattias is joining us in the next phase of the Company's development. He brings relevant experience and will play a vital role in supporting the delivery of our strategy."

**For further information, please contact:**

**EU Supply PLC**

Thomas Beergrehn, CEO

Mark Elliott, CFO

via Newgate Threadneedle

**Westhouse Securities**  
Tom Griffiths, David Coaten

Tel: 020 7601 6100

**Newgate Threadneedle**  
Caroline Evans-Jones, Josh Royston, Hilary Millar

Tel: 020 7653 9850

### **Additional information**

Mattias Emil Erik Ström, aged 37, holds and has held the following directorships in the previous five years: -

#### **Current**

SAP Svenska AB

#### **Previous**

Sybase Sverige AB  
Sybase Norge AS  
Sybase ApS

Mr Ström does not hold any ordinary shares of 0.1p each in the Company ("Shares") and has no other interest in Shares. Mr Ström has confirmed there is no further information in relation to his appointment which is required to be disclosed pursuant to Schedule Two paragraph (g) of the AIM Rules for Companies.

### **Notes to Editors**

EU Supply is the UK holding company of the EU Supply Group, a Sweden-based e-commerce business which has an established, market-leading, multilingual e-procurement platform for e-sourcing, e-tendering and contract management, tailored for the highly regulated European public sector market.

Since 2006, the Group has invested heavily in employing specialist programmers to add functionality, legal compliance as required and security features to its Complete Tender Management™ ("CTM™") platform to ensure that the Group is ideally placed to secure new contracts with EU Member States and their Contracting Authorities. The platform is available in 16 different languages.

The Directors believe that the Group's CTM™ platform is one of the easiest to use and most functionally advanced solutions available in the market. The CTM™ platform is used by over 7,000 European public sector bodies in 10 EU/EEC Member States and has National Procurement System status in four Member States (the UK, Ireland, Norway and Lithuania).

The Company's shares were admitted to trading on AIM on 13 November 2013 ("Admission") when the Company raised £5.0 million before expenses. More recently, in July 2014, the Company raised a further £1.35 million by way of a placing of new ordinary shares at 33p per share (the "Placing"), the proceeds of which were mainly used to strengthen the Company's balance sheet, provide working capital to support the growth of the business as it expands and aims to gain market share and to provide additional funds for sales and marketing.

This information is provided by RNS  
The company news service from the London Stock Exchange