

27 June 2019

**EU Supply plc**  
("EU Supply", the "Company" or the "Group")

**Conversion of Loan Notes  
and  
Rule 2.9 Information**

**Conversion of Loan Notes**

EU Supply (LSE AIM: EUSP), the e-procurement SaaS provider, announces that the remaining holder ("Noteholder") of the loan notes of £1.00 each issued by EU Supply in accordance with the instrument dated 27 August 2015 constituting £1.649 million fixed rate secured convertible loan notes 2020 ("Convertible Loan Notes") elected yesterday, 26 June 2019, to convert its Convertible Loan Notes into new ordinary shares of 0.1 pence each in the share capital of EU Supply ("Ordinary Shares").

Accordingly, 3,381,234 new Ordinary Shares (the "Conversion Shares") will be issued to the Noteholder in accordance with the terms of the Convertible Loan Notes. Application has been made for the admission of the Conversion Shares to trading on AIM, with such admission expected to become effective at 8.00 a.m. on 28 June 2019 ("Admission").

**Rule 2.9 information**

In accordance with Rule 2.9 of the Takeover Code, EU Supply confirms that, following Admission, it will have in issue 85,722,035 ordinary shares of 0.1 pence each. EU Supply does not hold any ordinary shares in treasury. The International Securities Identification Number (ISIN) for EU Supply's ordinary shares is GB00BFG35570. EU Supply also confirms that, as at the date of this announcement, it no longer has in issue any Convertible Loan Notes.

**FURTHER ENQUIRIES**

**EU Supply PLC**

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A copy of this announcement is available at [www.eu-supply.com](http://www.eu-supply.com).

**Notes to Editors**

EU Supply is the UK holding company of the EU Supply Group, a Sweden-based e-commerce business, which has an established, market-leading, multilingual e-procurement platform for e-sourcing, e-tendering and contract management, tailored for the highly regulated European public sector market.

Since 2006, the Group has invested heavily in employing specialist programmers to add functionality, legal compliance as required and security features to its Complete Tender Management™ ("CTM™")

platform to ensure that the Group is ideally placed to secure new contracts with EU Member States and their Contracting Authorities. The platform is available in 16 different languages.

The Directors believe that the Group's CTM™ platform is one of the easiest to use and most functionally advanced solutions available in the market. The CTM™ platform is used by over 8,000 European public sector bodies in 9 EU/EEC Member States and has National Procurement System status in four Member States (the UK, Ireland, Norway and Lithuania).

The Company's shares were admitted to trading on AIM in November 2013. In August and September 2015, the Company raised a total of £2.061m (before expenses) through a placing of new shares and the issue of first and second tranches of Convertible Loan Notes to institutional and other investors. On 25 May 2018, the Company announced that it had raised a further £600k (before expenses) through a placing and subscription of new shares.